

28th February, 2024

Forecast

NIFTY

Nifty as on now taking support near the 22100 zone has picked up gradually with some volatility witnessed and ended the session near 22200 zone with bias once again improving and anticipating for further rise in this week. As mentioned earlier, with the overall bias maintained strong, the index is expected to carry on with positive move for next targets of 22400 and 22800 levels anticipated in the coming days. The support for the day is seen at 22100 level while the resistance would be seen at 22400.

BANKNIFTY

BankNifty took support near 46350 zone during the intraday session and ended on a flat note near 46600 level with near-term support maintained near the 50EMA level of 46200 zone and would need to breach above the 47300 band to trigger for fresh upward move. BankNifty would have the daily range of 46300-47000 levels.

Stock Ideas with Trend Reversal

Positive :- CESC, CUB, ICICIGI, INDUSINDBANK, KEC, LUPIN LTD, NAUKARI, TATA MOTORS, TCS, TORNTPOWER, VOLTAS, ZEE TELE

Negative :- AXIS BANK, BERGER PAINT, DIXON, GNFC, GUJGAS, ICICIPRULI, M&MFIN, PETRONET, PIIND, POLYCAB, RAYMOND, TATA ELXSI

Crossover above 200 daily MA

ESTER IND, UNIPARTS INDIA, DATAMATICS GLOB, SECUR CRED, HINDUSTAN AERON, ANDHRA SUGAR

Crossover below 200 daily MA

BGR ENERGY, AARON IND, UGRO CAPITAL, DE NORA INDIA, BALAJI AMINES, MAHESHWARI LOG, TTK PRESTIGE, HARSHA ENGI, NAZARA

Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22198.35	-2	22217	22035	22117	22167	22249	22300
Bank Nifty	46588.05	-2	46842	46148	46368	46545	46765	46942
Sensex	73095.22	1	73105	72471	72783	72972	73284	73473



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Feb-2024	BUY	TORRENT POWER	1140	1200	1105	1151.15	0.98%	1167	2.37%
27-Feb-2024	BUY	BHEL	223.5	237	216	222.6	-0.40%	224	0.22%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Feb-2024	BUY	ONGC	269.8	273	267	269.35	-0.17%	270.2	0.15%
27-Feb-2024	BUY	SMS PHARMA	154	160	148	153.1	-0.58%	154.8	0.52%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	LARSEN TOUBRO	3372	3760	3240	3506.45	3.99%	3512	4.15%
19-Feb-2024	BUY	NFL	105.5	124	98	99.6	-5.59%	108.35	2.70%
19-Feb-2024	BUY	HFCL LTD	105.7	130	94	112.75	6.67%	117.8	11.45%
22-Feb-2024	BUY	IDFC FIRST BANK	83	95	78	83.3	0.36%	84.65	1.99%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	TITAN INDS	3668	3980	3530	3653.85	-0.39%	3737	1.88%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
23-Feb-2024	BUY	POWER GRID	282.6	300	272	293	3.68%	BOOK PROFIT	Tech Call of the Day
27-Feb-2024	BUY	VOLTAS	1102	1120	1085	1116.7	1.33%	BOOK PROFIT	MOMENTUM CALL